

September 25, 2024

The Manager  
Corporate Relationship Department  
BSE Limited  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
BKC, Bandra (E), Mumbai 400 051

**BSE Code: 501295**

**NSE Scrip Symbol: IITL**

**Ref: Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir,

**Sub: Summary of the proceedings of the 91<sup>st</sup> Annual General Meeting (AGM) of the Company held on September 25, 2024**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 91<sup>st</sup> Annual General Meeting ("AGM") of the Company held on Wednesday, September 25, 2024 at 3.00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The results of the voting will be filed separately after the receipt of Scrutinizer's Report.

You are requested to take the same on record.

Thanking you.

Yours faithfully,  
For Industrial Investment Trust Limited

**Cumi Ankur  
Banerjee**

Digitally signed by Cumi Ankur Banerjee  
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Banerjee  
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**Cumi Banerjee**  
**CEO (Secretarial, Legal and Admin) & Company Secretary**

Encl: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,

Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100

Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

**Annexure**
**Summary of the proceedings of the 91<sup>st</sup> Annual General Meeting**

The 91<sup>st</sup> Annual General Meeting (AGM) of the Members of Industrial Investment Trust Limited (the Company) was held on September 25, 2024 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The meeting commenced at 3.00 p.m.

Dr. Bidhubhusan Samal, Chairman, chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company attended the Meeting. The Notice of the meeting was taken as read.

As part of the Chairman’s address, the Chairman briefed on the challenges faced by the economy (including the NBFC sector) in recent times and also provided an update on the Company’s performance during financial year 2023-24 and the impact on the business in the current fiscal.

The following are the items of business as set out in the Notice convening the AGM:

Item No.	Details of Agenda
<b>ORDINARY BUSINESS</b>	
1.	Adoption of Audited Financial Statements (Standalone & Consolidated) for the year ended March 31, 2024 and Reports of the Directors and Auditors thereon. <b>(Ordinary Resolution)</b>
2.	To appoint a Director in place of Mr. Bipin Agarwal (DIN: 00001276), who retires by rotation. <b>(Ordinary Resolution)</b>
<b>SPECIAL BUSINESS</b>	
3.	Re-appointment of Mr. Milind S. Desai (DIN: 00326235) as an Independent Director <b>(Special Resolution)</b>
4.	Appointment of Mr. Shankar Narayan Mokashi (DIN: 08943356) as an Independent Director <b>(Special Resolution)</b>
5.	Appointment of Mr. Narayanan Rangarajan (DIN: 02509649) as an Independent Director <b>(Special Resolution)</b>
6.	Variation in terms of remuneration of Dr. Bidhubhusan Samal, Executive Chairman of the Company <b>(Special Resolution)</b>
7.	Re-appointment of Dr. Bidhubhusan Samal (DIN: 00007256) as an Executive Chairman <b>(Special Resolution)</b>
8.	Appointment of Mr. Bipin Agarwal (DIN: 00001276), Director as Managing Director of the Company <b>(Ordinary Resolution)</b>
9.	Entering into Rent Agreement with Nimbus Projects Limited for their property situated at 1001-1006, Narain Manzil, 10th Floor, 23, Barakhamba Road, New Delhi, Delhi, 110001 for the purpose of opening of Corporate Office of the Company <b>(Ordinary Resolution)</b>

The Chairman informed the Members that the facility of remote e-voting for the Members was made available from Sunday, September 22, 2024 at 9:00 a.m. (IST) and ended on Tuesday, September 24, 2024 at 5:00 p.m. (IST). The Chairman further informed the Members that those who had not voted through remote e-voting and who participated in the AGM could vote through the e-voting process conducted at the AGM.



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The Chairman informed that Ms. Chandanbala O. Mehta, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Chairman informed that the results would be declared within two working days from the conclusion of the AGM, based on the Scrutinizer's Report after taking into consideration the votes cast through remote e-voting and votes cast through e-voting at the AGM and the aforesaid would be displayed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for conducting remote e-voting and e-voting at the AGM) post intimation to the Stock Exchanges.

The Chairman then requested the Members who had registered themselves as speaker to ask questions concerning the Annual Report (including the Notice). Certain Members raised questions on the future prospects and turnaround of the Company which were answered by Chairman satisfactorily.

The Chairman informed that e-voting facility would continue to remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.

The Chairman thanked the Members for attending and participating in the Meeting and the AGM concluded at 3.50 p.m.

The voting results on the above resolutions will be declared and communicated to the Exchanges subsequent to receipt of the Scrutinizers' Report. The same shall also be placed on the Company's website and also on the website of CDSL (being the agency from whom e-voting facility had been availed). The voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be communicated separately on declaration of the same.

Thanking you.

Yours faithfully,  
For Industrial Investment Trust Limited

**Cumi Ankur**  
Digitally signed by Cumi Ankur Banerjee  
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o=Industrial Investment Trust Limited,  
ou=Industrial Investment Trust Limited,  
c=IN

**Banerjee**  
**Cumi Banerjee**

**CEO (Secretarial, Legal and Admin) & Company Secretary**

